

Southwest Florida Regional Planning Council

OCTOBER 1, 2015 TO SEPTEMBER 30, 2016

2nd Revision to 2015-2016 Approved Budget

APPROVED BUDGET AMENDMENTS

Revenues	Adopted FY 2016 Budget	Proposed Changes	SWFRPC General Fund	SWFRPC Special Revenue	Proposed Budget Amendment FY2016
Assessments	\$ 477,787	\$ -	\$ 477,787	\$ -	\$ 477,787
Secured Federal/State Grants	187,266	369,759	-	557,025	557,025
*Program Development (Unsecured Grants/Contracts)	100,000	(100,000) *	-	-	-
Secured Contractual	70,150	20,450	-	90,600	90,600
DRIs/NOPCs/Other Reviews	35,000	-	-	35,000	35,000
Rental/Interest/Misc	1,500	4,872	6,372	-	6,372
**Fund Balance from Audit YE 9/30/15 (FY14/15)	640,816	-	588,437	-	588,437
Total Income (Revenue)	\$ 1,512,519	\$ -	\$ 1,072,596	\$ 682,625	\$ 1,755,221

Expenditures (Expenses)					
Direct:					
Salaries (A)	\$ 487,098	\$ 54,203	\$ 154,461	\$ 364,840	\$ 519,301
FICA	37,263	4,147	39,727	-	39,727
Unemployment	-	-	-	-	-
Workers Compensation	3,687	-	3,687	-	3,687
Retirement	35,084	25,000	60,084	-	60,084
Health Insurance (B)	79,799	-	79,799	-	79,799
Total Personnel Expenses	\$ 642,931	\$ -	\$ 337,758	\$ 364,840	\$ 702,598

Expenses					
Consultants (C)	\$ 33,100	\$ 40,560	\$ 20,843	\$ 34,000	\$ 54,843
Grant/Consulting - Contractual (D)	18,100	74,284	-	92,384	92,384
Audit Fees	32,000	(2,000)	30,000	-	30,000
Travel	12,960	27,040	10,000	30,000	40,000
Telephone	5,100	-	5,100	-	5,100
Postage	2,075	2,900	1,500	3,475	4,975
Equipment Rental (E)	7,335	-	7,335	-	7,335
Insurance (F)	23,207	(6,000)	17,207	-	17,207
Repair/Maint. (Grounds/Bldg/Equip)	5,000	-	5,000	-	5,000
Printing/Reproduction	2,580	5,991	3,571	5,000	8,571
Utilities (Elec/Internet)	21,500	(9,000)	12,500	-	12,500
Advertising	2,750	-	1,900	850	2,750
Other Miscellaneous	2,150	(1,150)	500	500	1,000
Bank Service Charges	2,700	(500)	2,200	-	2,200
Office Supplies	4,000	1,000	4,000	1,000	5,000
Computer Related Expenses (G)	22,969	1,350	22,969	1,350	24,319
Dues and Memberships (H)	25,510	-	23,915	1,595	25,510
Publications	200	-	200	-	200
Professional Development	3,000	-	1,000	2,000	3,000
Meetings/Events	1,250	18,750	2,000	18,000	20,000
Moving	-	42,500	42,500	-	42,500
Capital Outlay-Operations	5,000	1,000	3,000	3,000	6,000
Capital Outlay-Building	4,000	(3,000)	1,000	-	1,000
Long Term Debt	128,000	(106,708)	21,292	-	21,292
Lease Long Term	-	31,500	31,500	-	31,500
**Fund Balance from Audit YE 9/30/15 (FY14/15)	640,816	-	588,437	-	588,437
Operational Expense	\$ 1,005,302	\$ -	\$ 859,469	\$ 193,154	\$ 1,052,623

Fringe/Indirect Allocation	\$ -	\$ -	\$ (124,631)	\$ 124,631	\$ -
Utilized Reserve	(135,714)	(135,714) ****	-	-	-
Total Operational Expenses	869,588	-	734,838	317,785	1,052,623
Total Cash Outlays	\$ 1,512,519	\$ -	\$ 1,072,596	\$ 682,625	\$ 1,755,221

Net Income/Loss	\$ -	\$ -	\$ -	\$ -	\$ -
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*Program Development (Unsecured Grants/Contracts) was determined based on three previous years budgets which brought in at least \$100,000 in additional revenue after the budget was adopted. To date, the SWFRPC has exceeded the \$100,000 program development by securing funding of \$390,209 as of March 2016.

**Fund Balance from Audit YE 9/30/15 (FY14/15) - included in this fund is the investments, operating funds and net of all assets and liabilities as of 9/30/15.

***The Fund Balance - End of Year \$588,437 - is a snapshot as of 9/30/15 per audit report.

****By securing additional funding of \$390,209, the SWFRPC eliminated the need to utilize reserves.

***** The Council approved by resolution on 4/21/16 to include investments in the budget. Investments consist of Money Market and Government Pool. The balance will increase over time as interest accrues.

	Adopted FY 2016 Budget	Proposed Changes	SWFRPC General Fund	SWFRPC Special Revenue	Proposed Budget Amendment FY2016
Investments as of 4/21/16	-	-	\$ 670,290	-	\$ 670,290

Council Approved Amendments: 4/21/16

Council Approved 2nd Revision: 5/19/16