

Southwest Florida Regional Planning Council

OCTOBER 1, 2015 TO SEPTEMBER 30, 2016

Proposed Budget Amendment - March 2016

PROPOSED BUDGET AMENDMENTS

Revenues	Adopted FY 2016 Budget	Proposed Changes	SWFRPC General Fund	SWFRPC Special Revenue	Proposed Budget Amendment FY2016
Assessments	\$ 477,787	\$ -	\$ 477,787		\$ 477,787
Secured Federal/State Grants	187,266	369,759		557,025	\$ 557,025
*Program Development (Unsecured Grants/Contracts)	100,000	(100,000) *		-	\$ -
Secured Contractual	70,150	20,450		90,600	\$ 90,600
DRIs/NOPCs/Other Reviews	35,000	-		35,000	\$ 35,000
Rental/Interest/Misc	1,500	4,872	6,372	-	\$ 6,372
**Fund Balance from Audit YE 9/30/15 (FY14/15)	640,816	-	588,437		\$ 588,437
Total Income (Revenue)	\$ 1,512,519		\$ 1,072,596	\$ 682,625	\$ 1,755,221

Expenditures (Expenses)					
Direct:					
Salaries (A)	\$ 487,098	\$ 54,203	\$ 176,461	\$ 364,840	\$ 541,301
FICA	37,263	4,147	41,410		\$ 41,410
Unemployment	-	-	-	-	\$ -
Workers Compensation	3,687	-	3,687		\$ 3,687
Retirement	35,084	25,000	60,084		\$ 60,084
Health Insurance (B)	79,799	-	79,799		\$ 79,799
Total Personnel Expenses	\$ 642,931		\$ 361,441	\$ 364,840	\$ 726,281

Expenses					
Consultants (C)	\$ 33,100	40,560	\$ 39,660	\$ 34,000	\$ 73,660
Contractual (D)	18,100	74,284	-	92,384	\$ 92,384
Audit Fees	32,000	(2,000)	30,000		\$ 30,000
Travel	12,960	27,040	10,000	30,000	\$ 40,000
Telephone	5,100	-	5,100		\$ 5,100
Postage	2,075	2,900	1,500	3,475	\$ 4,975
Equipment Rental (E)	7,335	-	7,335		\$ 7,335
Insurance (F)	23,207	(6,000)	17,207		\$ 17,207
Repair/Maint. (Grounds/Bldg/Equip)	5,000	-	5,000		\$ 5,000
Printing/Reproduction	2,580	5,991	3,571	5,000	\$ 8,571
Utilities (Elec, water, garb)	21,500	(9,000)	12,500		\$ 12,500
Advertising	2,750	-	1,900	850	\$ 2,750
Other Miscellaneous	2,150	(1,150)	500	500	\$ 1,000
Bank Service Charges	2,700	(500)	2,200		\$ 2,200
Office Supplies	4,000	1,000	4,000	1,000	\$ 5,000
Computer Related Expenses (G)	22,969	1,350	22,969	1,350	\$ 24,319
Publications	200	-	200		\$ 200
Professional Development	3,000	-	1,000	2,000	\$ 3,000
Dues and Memberships (H)	25,510	-	23,915	1,595	\$ 25,510
Meetings/Events	1,250	18,750	2,000	18,000	\$ 20,000
Capital Outlay-Operations	5,000	1,000	3,000	3,000	\$ 6,000
Capital Outlay-Building	4,000	(3,000)	1,000		\$ 1,000
Long Term Debt	128,000	(106,708)	21,292		\$ 21,292
Lease Long Term	-	31,500	31,500		\$ 31,500
**Fund Balance from Audit YE 9/30/15 (FY14/15)	640,816	-	588,437		\$ 588,437
Operational Expense	\$ 1,005,302		\$ 835,786	\$ 193,154	\$ 1,028,940

Fringe/Indirect Allocation	\$ -		\$ (124,631)	\$ 124,631	\$ -
Utilized Reserve	\$ (135,714)	\$ (135,714) ****	\$ -	\$ -	\$ -
Total Operational Expenses	\$ 869,588		\$ 711,155	\$ 317,785	\$ 1,028,940
Total Cash Outlays	\$ 1,512,519		\$ 1,072,596	\$ 682,625	\$ 1,775,221

Net Income/Loss	\$ -		\$ -	\$ -	\$ -
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*Program Development (Unsecured Grants/Contracts) was determined based on three previous years budgets which brought in at least \$100,000 in additional revenue after the budget was adopted. To date, the SWFRPC has exceeded the \$100,000 program development by securing funding of \$390,209 as of March 2016.

**Fund Balance from Audit YE 9/30/15 (FY14/15) - included in this fund is the investments, operating funds and net of all assets and liabilities as of 9/30/15.

***The Fund Balance - End of Year \$588,437 - is a snapshot as of 9/30/15 per audit report.

****By securing additional funding of \$390,209, the SWFRPC eliminated the need to utilize reserves.